

Kindle Arts Society

Annual General Meeting January 26th 2013

Treasurer's Report

I am pleased to present the treasurer's report for Kindle Arts Society for the year ended December 31st 2013.

- The statement of revenue and expenses for the year ended December 31st, 2012 have been prepared by me. Canada Revenue Agency does not require audited financial statements unless gross revenue from all sources exceeds \$250,000.
- Funding activities for the year ended December 31st, 2012 include:
 - Carnivàle 2012: Cabaret which raised \$1,624
 - Otherworld 2012: Neverland which raised \$2,543
 - Prom Decem 2012 which raised \$622
 - Lights Out For Lamps which raised \$618
- As a society we awarded in \$2,865 in art grants and \$2,250 in participation grants for a total of \$5,115 in grants for the year.
- The society is currently in the process of educating itself on the transition from HST to GST and PST that will occur in April of this year and the effect, if any, it will have on the society.
- The society's only asset is cash, which we currently have funds of approximately \$12,900 on hand. A full reconciliation of accounts will be prepared and presented to the board in February. I feel Kindle Arts Society is in a very healthy financial position to continue activities as a society.

I move the Treasurer's Report as presented be adopted by the membership.

Morgan Andrews, Treasurer

**Kindle Arts Society
Statement of Revenues & Expenses
For the Year Ended December 31, 2012**

	Actual Incurred
Revenues:	
Ticket sales	\$ 24,340.00
Bar sales	1,821.29
Total revenue	<u>\$ 26,161.29</u>
Expenses:	
Event Expenses	\$ 13,343.14
Alcohol Service Expenses	872.85
DPW & LNT Expense	1,596.92
Ranger Expense	208.08
PayPal Expense	756.86
Regional Conference	1,500.00
Miscellaneous Expenses	1,639.71
Total expenses	<u>\$ 19,917.56</u>
Surplus Before Grants	<u>\$ 6,243.73</u>
Art Grants	\$ 2,865.00
Participation Grants	\$ 2,250.00
	<u>\$ 5,115.00</u>
Surplus	<u><u>\$ 1,128.73</u></u>