

Kindle Arts Society

BALANCE SHEET COMPARISON

As of July 31, 2020

	TOTAL	
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
Community Services Package	46,050.52	55,860.34
Paypal	0.00	5,135.86
Vancity Bank account (to 9/30/18)	0.00	0.00
Total Cash and Cash Equivalent	\$46,050.52	\$60,996.20
Prepaid expenses	500.00	
Vancity 12 Month Term Deposit	5,000.00	5,000.00
Total Current Assets	\$51,550.52	\$65,996.20
Non-current Assets		
Vancity 3 Year Term Deposit	5,000.00	5,000.00
Vancity Membership Shares	6.23	6.04
Total Non Current Assets	\$5,006.23	\$5,006.04
Total Assets	\$56,556.75	\$71,002.24
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
Accounts Payable (A/P)	962.08	7,417.00
Total Accounts Payable (A/P)	\$962.08	\$7,417.00
Total Current Liabilities	\$962.08	\$7,417.00
Total Liabilities	\$962.08	\$7,417.00
Equity		
Retained Earnings	63,585.24	52,828.46
Profit for the year	-7,990.57	10,756.78
Total Equity	\$55,594.67	\$63,585.24
Total Liabilities and Equity	\$56,556.75	\$71,002.24